

# Debt Service Report

**Local Unit Name:** City of Ovid  
**Local Unit Code:** 192029  
**Current Fiscal Year End Date:** 12/31/2022

**Debt Name:** LEASE PURCHASE AGREEMENT  
**Issuance Date:** 8/9/2018  
**Issuance Amount:** \$45,961  
**Debt Instrument (or Type):** LEASE PURCHASE AGREEMENT  
**Repayment Source(s):** GENERAL FUND

Years Ending	Principal	Interest	Total
Year 1	\$ 9,192	\$	\$ 9,192
Year 2	\$ 7,159	\$ 2,033	\$ 9,192
Year 3	\$ 7,620	\$ 1,572	\$ 9,192
Year 4	\$ 8,112	\$ 1,080	\$ 9,192
Year 5	\$ 8,636	\$ 556	\$ 9,192
Year 6	\$	\$	\$ -
Year 7	\$	\$	\$ -
<b>Totals</b>	<b>\$ 40,719</b>	<b>\$ 5,241</b>	<b>\$ 45,960</b>

THE LEASE AGREEMENT WAVED DTHE \$1 FEE FOR FINAL PAYMENT